

## **Press Release**

## **Global Finance Names the Best Financial** Innovation Labs as Part of The Innovators 2020

NEW YORK, June 2, 2020 – On May 6, *Global Finance* announced its selections for the Best Financial Innovation Labs 2020 on two digital events spanning the world's time zones. Today, *Global Finance* is issuing an update to those selections. One Innovation Lab was left off the original announcement, Banco Bradesco Inovabra Habitat in Sao Pãulo, Brazil. They have been added to the winner list that follows.

*Global Finance* also revealed the top innovations in the following sectors: Cash Management, Corporate Finance, Islamic Finance, Payments and Trade Finance. Today's announcements also included selections for the most innovative banks in Africa, Asia Pacific, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe and the most innovative fintech companies in Asia-Pacific, Central & Eastern Europe, North America and Western Europe.

This is the publication's eighth annual awards recognizing entities that regularly identify new paths and design new tools in finance. A full report on The Innovators 2020 will be published in the June issue of *Global Finance* and online at GFMag. com.

"Innovation doesn't require a special space, but a nurturing ecosystem can ensure the best ideas become practical reality and bring together partners—even if only virtually," said Joseph Giarraputo, publisher and editorial director of *Global Finance*. "*Global Finance's* annual list includes private and public organizations that bring together and focus talent, ideas and money on addressing the world's financial pain points and delivering value-rich solutions."

All selections were made by the editorial board of *Global Finance* with the input of reporters who are experts on the functions being served by these innovators. Entries from banks, consultants and other organizations were carefully considered as part of the decision process.

For editorial information, please contact Andrea Fiano, editor, afiano@gfmag.com Page 1 of 2



#### **About Global Finance**

Global Finance. founded in 1987, has a circulation of 50.000 and readers in 187 countries. Global Finance's audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website ----GFMag.com — offers analysis and articles that are the legacy of 33 years of experience in international financial markets. Global Finance is headquartered in New York, with offices around the world. Global Finance regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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FINANCIAL INNOVATION LAB	LOCATION	FINANCIAL INNOVATION LAB	LOCATION
Accelerator Frankfurt	Frankfurt	DIFC Fintech Hive	Dubai
Alior Bank: RBLStart	Warsaw	dPixel	Milan
Bain & Company	Boston	Fidelity Center for Applied Technology/ Fidelity Labs	New York
Bancolombia Innovation Lab	Medellin	FinLab AG	Frankfurt
Banco Bradesco Inovabra Habitat	São Paulo	Fintech Innovation Lab	Multiple
Barclays Accelerator	Multiple	LVenture Group & LUISS EnLabs	Rome/Milan
Beta-I	Lisbon	OTP Bank Innovation Lab	Budapest
BNY Mellon Global Innovation Centers	Multiple	PayPal Innovation Lab	Multiple
boostLAB Powered by BTG Pactual	São Paulo	RBI (Raiffeisen Bank International)	Vienna
Boston Consulting Group	Boston	Santander-InnoVentures	London
Capital One Labs	Multiple	Startupbootcamp — FinTech	Multiple
Citi Innovation Labs	Multiple	Synechron – FinLabs	Multiple
Commerzbank Group/Main Incubator GmbH	Frankfurt	Tatra Banka/Elevator Labs	Bratislava
Copenhagen Fintech Lab	Copenhagen	TechQuartier	Frankfurt
Cyberport	Hong Kong	UBS Labs	Multiple
DBS AsiaX (DAX)	Singapore	Wells Fargo Startup Accelerator	New York
Deloitte	Multiple	YES Fintech	Mumbai
Deutsche Bank Innovation Labs	Multiple		

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